

Become a Member of UNCLE's Supervisory Committee

Volunteering to serve on your credit union's Supervisory Committee can be an extremely rewarding experience. You may find that representing your fellow credit union members not only benefits them but will provide you with valuable knowledge for years to come.

Credit Unions are a not-for-profit cooperative that helps its members to realize their financial goals and dreams. Members are considered to be "owners" of the credit union and as such elect other members to serve on the Supervisory Committee.

Supervisory Committee:

The Supervisory Committee is responsible for ensuring the credit union's financial statements are accurately presented and the management practices and procedures are sound. Members are elected to fill three-year terms and they are expected to contribute approximately two hours per month in service to the credit union and approximately eight hours a year in credit union education. Each committee member receives a \$2,000 conference/travel stipend.

Duties:

- Ensure thorough audits of the credit union's records and operations are conducted annually
- Make sure all necessary written audits and work papers are submitted to regulatory and insuring agencies.
- Verify that there are adequate internal controls established and effectively maintained to safeguard the credit union's assets.
- Make sure the board of directors and committees have control over the credit union's affairs

UNCLE Credit Union members may seek election to open positions for the credit union's Supervisory Committee by submitting a Candidate Statement and the "Official Application for Volunteers" to the Nominating Committee.

(Email Request: abalch@unclecu.org)

