



Livermore Valley Forecast

Livermore Valley Chamber of Commerce

May 24, 2017

Presented by
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Looking to the Future!

FY 2017 - 2019 City Council Priorities

Disaster Preparedness and Public Safety

Long-Term Financial Stability

Asset Management

Affordable Housing and Homelessness

Downtown

Innovation & Economic Development

City Council Priorities FY 2017 – 2019

Asset Management

Establish a comprehensive Asset Management Program, ensuring the community continues to receive vital services through sustainable infrastructure strategy.



City Council Priorities FY 2017 – 2019

Affordable Housing and Homelessness

Expand affordable housing opportunities and implement a Housing First Model to reduce homelessness.



City Council Priorities FY 2017 – 2019

Downtown

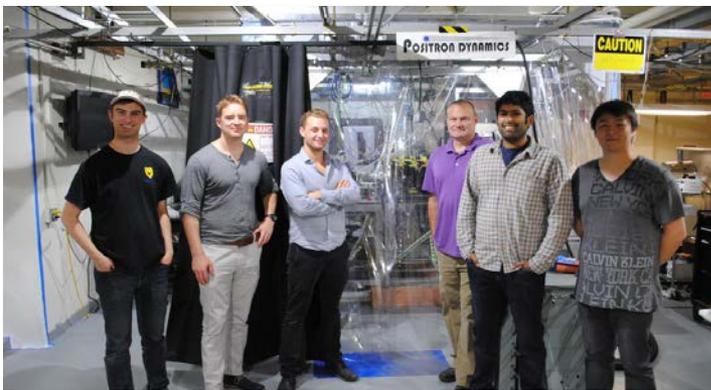
Enhance the City's vibrancy by completing critical projects downtown, ensuring the right balance of local amenities to support quality of life.



City Council Priorities FY 2017 – 2019

Innovation and Economic Development

Encourage an innovation-driven economy, supporting revenue-generating businesses, high-quality jobs, and entrepreneurs.



i-GATE

"To be successful, entrepreneurs need connections to potential mentors, networks for learning, and emotional support from peers at all stages of the entrepreneurial process." - Dane Stangler, Kauffman Foundation



The Switch is a shared workspace for early-stage startups and entrepreneurs that emphasizes supportive peer networks to foster collaboration and accelerate progress



The NextTech Speaker Series features Bay Area entrepreneurs, investors, and technologists providing unique perspectives on the innovation economy evolving beyond Silicon Valley

i-GATE

Recent Success

- Over \$50 million invested in i-GATE alumni companies
 - POC Medical Systems recent \$21m funding and 24,000 square foot Livermore facility
 - KalpTree Energy (battery tech) recently opened 4,000 square foot Livermore R&D facility
- Over 150 high quality jobs directly created by i-GATE alumni
- 13 resident companies currently operating at The Switch
- Averaging over 70 attendees per NextTech event



What's Happening?

New Businesses - GILLIG Bus Company



New Businesses – Draexlmaier

- \$5 Billion vehicle electronics company
- 290,000 sq. foot facility
- 350 new advanced manufacturing jobs in 2017



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DRÄXLMAIER

New Businesses – Tesla Motors



- Oaks Business Park
- Over 1 million square feet of assembly staging
- Location allows Tesla to attract a workforce from a larger geography – including the Central Valley

New Homes



KB Homes – Vineyard Crossing

- Brisa and S Vasco
- 465 residential units
- 246 single family detached dwellings
- 48 townhomes
- 171 garden apartments



Shea Homes – Sage

- Portola and Isabel
- 476 attached residential units
- Townhomes and condos

New Homes



Ponderosa Homes - The Vines

- East Avenue and S Vasco
- 49 two story homes on 4.9 acres



Tri Pointe Homes – Coopers Place

- Catalina Drive and Barcelona Street
- 31 Townhomes

Isabel Neighborhood Plan

Objectives:

- Create a vibrant complete neighborhood
- Take advantage of regional rail service to address citywide goals
- Encourage Jobs/Housing Balance
- Support transit ridership



Quality of Life





Livermore...A Bright Future!