



# GO-Biz

California Governor's Office of  
Business and Economic Development





## WHY CALIFORNIA?

*"There is science, logic, reason;  
there is thought verified by experience.  
And then there is California." - Edward Abbey*

Our people, values, and innovative spirit are rivaled by none. In California, we dream big.

# GO-BIZ



California's single point of contact for economic development and job creation efforts at the state level.

[www.business.ca.gov](http://www.business.ca.gov)

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A California church flirts with an unusual social experiment: to never call police again



Heavy fog triggers chain-reaction pileup along Cajon Pass



Lakers shouldn't want another (less-talented) Ball in their court



Trump's new insurance rules are panned by nearly every healthcare group that submitted



With Bar...

BUSINESS

# California is now the world's fifth-largest economy, surpassing United Kingdom

BUSINESS INSIDER

TECH FINANCE POLITICS STRATEGY LIFE INTELLIGENCE ALL



## California's economy is now the 5th-biggest in the world, has overtaken the United Kingdom

Kieran Corcoran May 5, 2018, 7:09 AM 73,285



California's Economy Is Now Bigger Than All of the U.K.

FORTUNE

FINANCE • CALIFORNIA

# California's Economy Is Now Bigger Than All of the U.K.

# BY THE NUMBERS

**5th**

largest economy in the world

**\$2.7**

trillion GDP

**4.2%**

unemployment rate

**39.1**

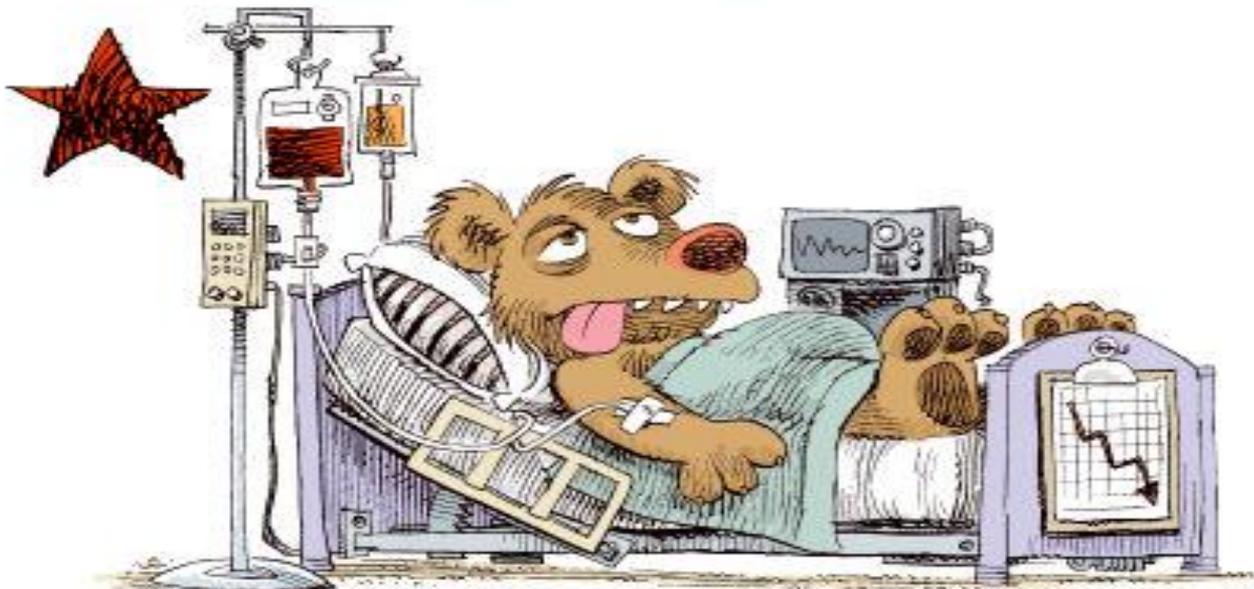
million California residents

**658**

thousand patents granted  
for invention

**11**

major ports spanning 1,000  
miles of coastline



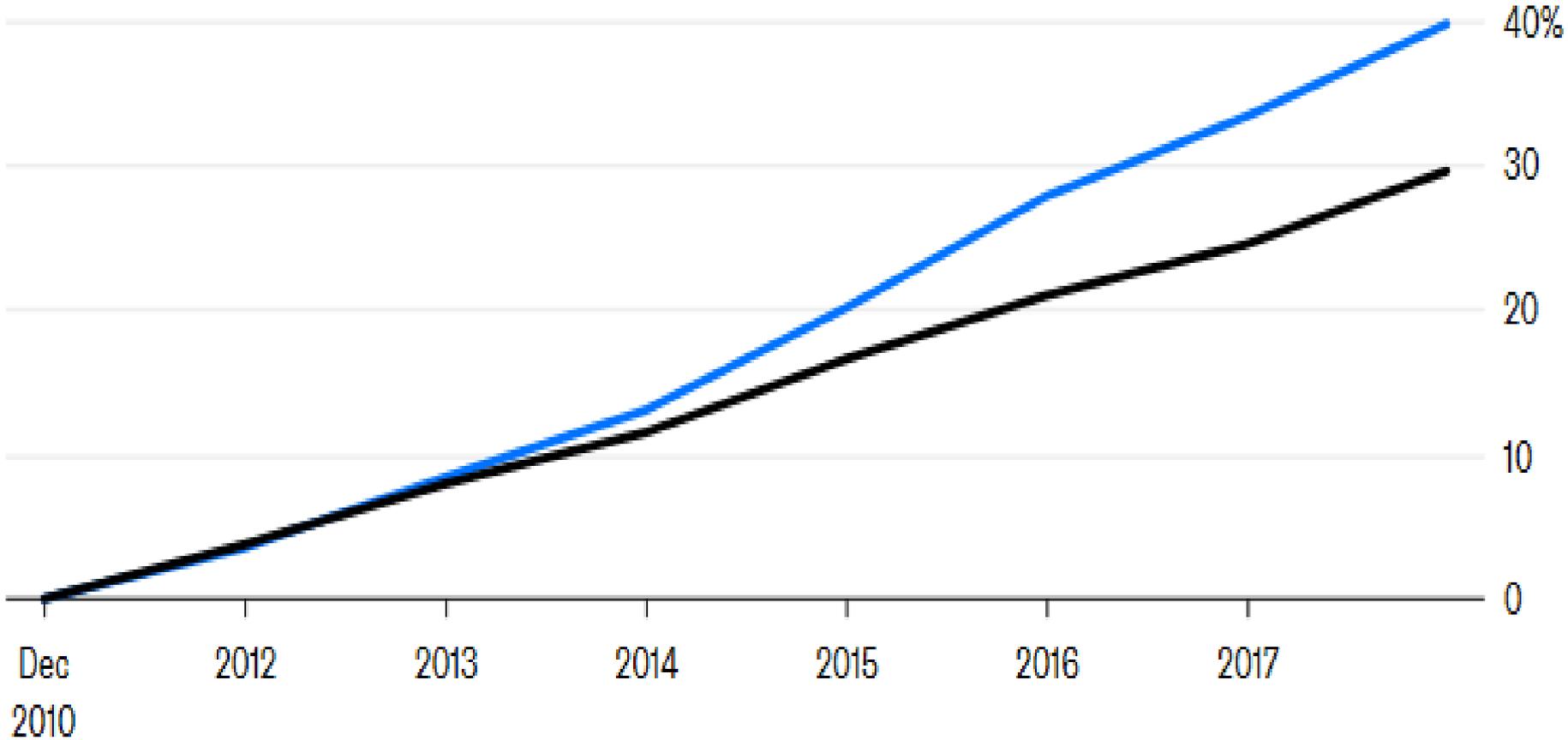
**CALIFORNIA REPUBLIC**

DARYL CAGLE [MSNBC.COM](http://MSNBC.COM)



# California's Growth Outpaces the Nation's GDP

California / U.S.

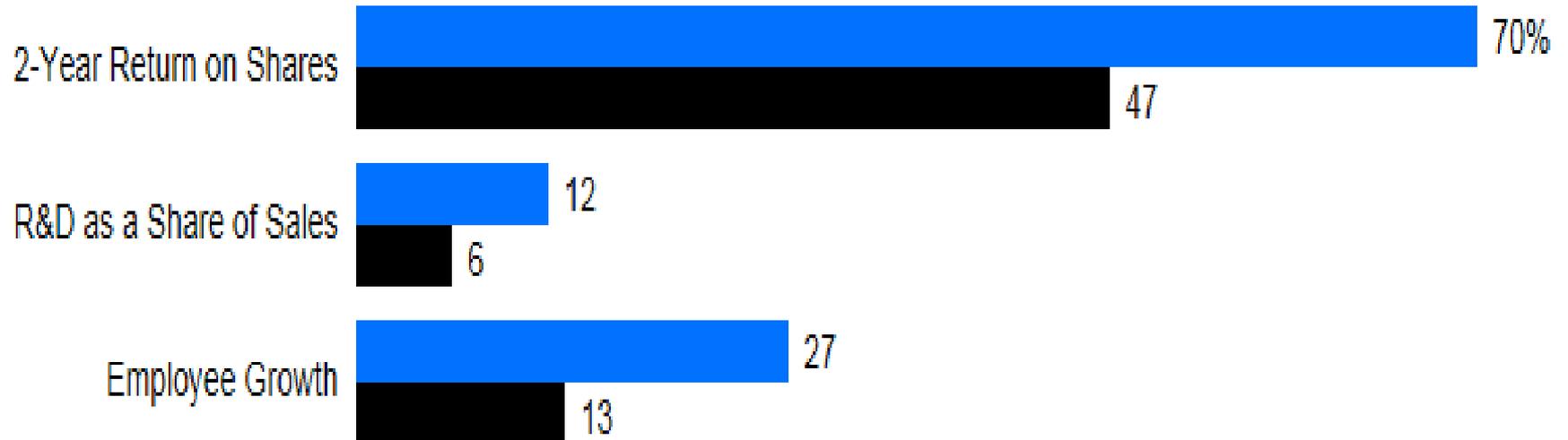


Source: Bloomberg data

# Green Pays

Twenty-four clean-energy companies in the state vastly outperform their domestic peers.

■ California ■ U.S.

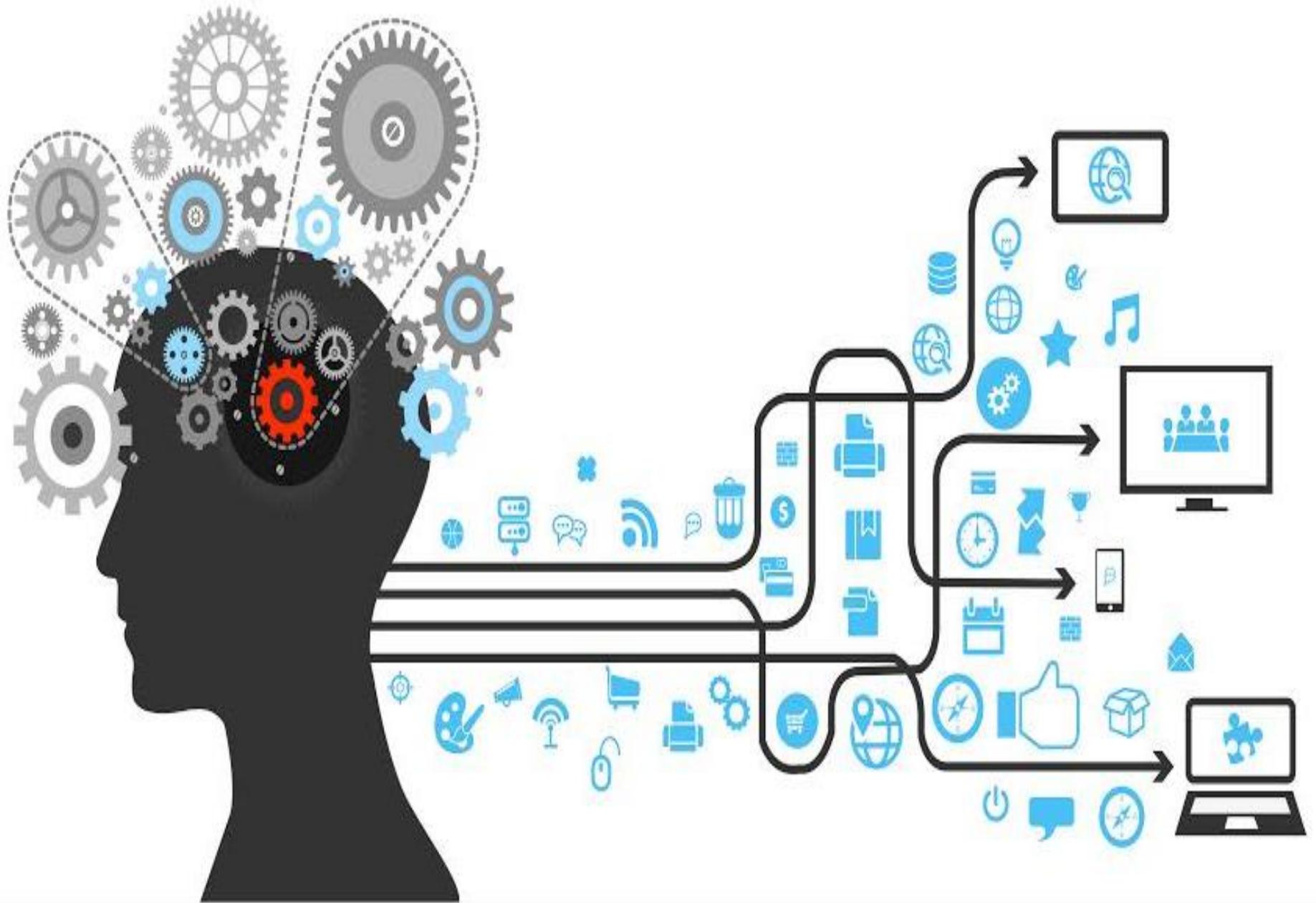


Source: Bloomberg data





# The Economic Contribution of Tesla in California



# GO-BIZ FUNCTIONS



Local, State &  
Federal Facilitation



Incentive  
Identification



Site Selection



Workforce  
Development



# Let's grow together.



[www.businessportal.ca.gov](http://www.businessportal.ca.gov)

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